

# Gifts of Cash

*Make a gift that New Morning Youth & Family Services can use immediately, and receive the maximum charitable deduction.*

An outright gift of cash is the simplest method of giving and may be declared as a charitable deduction on your federal income tax return for the year you make the gift. For a gift of cash, you may deduct an amount equal to 50 percent of your adjusted gross income. Any excess balance may be deducted over the next five years.

# Gifts of Securities

*Avoid capital gains taxes and receive a charitable deduction.*

You may donate publicly traded securities to *New Morning Youth & Family Services*. If you have owned the securities for more than one year, you may qualify for a charitable income tax deduction equal to the value of the securities on the date they are given. Gifts of appreciated securities are deductible for an amount equal to 30% of your adjusted gross income in the year you make the gift. Any excess balance may be deducted over the next five years. You may save substantially more in taxes by giving securities as opposed to cash.

# IRA Rollover

*Rollover Retirement Assets for Immediate Impact*

## **How the IRA Rollover Works**

Individuals who are 70½ or older may transfer up to \$100,000 a year directly from their traditional or Roth IRA to a qualified charity, such as *New Morning Youth & Family Services*. The amount of the transfer will not be included in your taxable income, and the transferred amount can count toward your required minimum distribution. (The gift cannot, however, be claimed as an income tax deduction.)

## **How to Make an IRA Rollover Gift**

The process for making a gift from your IRA is straightforward; however, it is important to exercise care to ensure that your transaction is completed correctly. For example, the funds must be transferred directly from your IRA administrator to the charity to avoid taxation.